GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

Loans & Advances – Loans to Government Servants – Motor car Advance of Rs.12,00,000/- (Rs.6,00,000/- each employee) to Smt.K.Aruna Kumari, Section Officer and Smt. P.Roja Ramani, Section Officer, Minorities Welfare Dept. – Sanctioned – Orders Issued.

- - - -

4. The Insurance policy should be forwarded to the Pay & Accounts officer, Vijayawada for perusal together with a letter in Form-15 of the AP Financial Code Volume-I addressed to the Motor Insurance Company of the fact that the Government is interest in the policy secured.

5. The advance of Principal amount shall be recovered in (50) monthly instalments i.e. Rs.12,000/- per month, after the principal amount is completely recovered interest at the rate of 5½ (simple Interest) per annum will be charged and recovered in (10) instalments. The interest will be charged from the date of payment of first instalment of the advance.

PTO

6. Smt.K.Aruna Kumari, Section Officer and Smt. P.Roja Ramani, Section Officer, Minorities Welfare Department should submit to Government mortgage bond in form No.14 of the A.P.F.C Vo.1, as soon as the motor car is purchased with a report of the drawal of advance and the purchase of the motor car. The date of insurance of the Motor Car should also be reported in due course.

7. The Pay & Accounts Officer, AP., Vijayawada is informed that the Agreement Bond in Form-13 of the AP Financial Code Volume-I has been executed by the individual and the same is duly countersigned by the competent authority.

8. The individual referred to in para (1) above to whom Motor Car Advance is sanctioned has submitted surety bond as required under rules.

9. The advance sanctioned to the individual in para (1) above is the first advance and he has not drawn any conveyance advance in the preceding five years.

10. The expenditure sanctioned in Para-1 above shall be debited to the Head of Account "7610- Loans to Government Servants etc., M.H. 202 Advance for purchase of Motor Conveyances, S.H. (04) Loans for purchase of Motor Cars" – 001 – Loans for purchase of Motor Cars.

11. Certified that the individuals have not taken any other conveyance advance in the preceding five years and this is the first advance sanctioned to his/her for purchase of a Motor Car.

12. The Minorities Welfare Department (OP&Budget) Department are requested to draw and disburse the Motor Car Advance of Rs.12,00,000/- (Rupees Twelve Lakhs only) sanctioned to the above said individuals in para (2) above immediately and watch the full recovery of the advance including interest thereon.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.MD. IMTIAZ
SECRETARY TO GOVERNMENT

To
Smt. K.Aruna Kumari, Section Officer, Minorities Welfare Department.
Smt. P.Roja Ramani, Section Officer, Minorities Welfare Department
The Minorities Welfare (OP&Budget) Dept.,
The Dy.Pay & Accounts Officer, A.P. Secretariat, Velagapudi.
Copy to:
The Finance (A&L) Department,
The Accountant General, A.P. Vijayawada.

// FORWARDED :: BY ORDER //

SECTION OFFICER